

TRAINING OUTLINE

Effective Audit Committees

The Audit Committee, or its equivalent, is an important aspect of a local authority's overall corporate governance arrangements and members serving on the committee have wide ranging responsibilities in the consideration and evaluation of the authority's overall governance framework.

This seminar is designed to orientate members in the role and functions of the Audit Committee. It will ensure that all members are fully aware of their responsibilities as part of the Committee and will provide a forum to ensure that committee members are equipped to carry out their role effectively.

By the end of the day, participants will be able to:

- Appreciate the need for an Audit Committee, and how it fits into the council's overall committee structure and governance framework
- Understand the role of the Audit Committee and what it should, and should not, do
- Understand their role in ensuring that the Audit Committee is effective

Who should attend?

This seminar is designed for councillors and external members serving on an Audit Committee, or its equivalent, at a local authority. It is particularly relevant for those who have been newly appointed, or who would appreciate a refresher on the role, function and responsibilities of the Committee. No prior experience will be assumed, and all terminology, jargon and acronyms will be fully explained in plain English.

About LG Futures

LG Futures delivers a unique blend of financial advice and training, focusing exclusively on the public sector. Our areas of expertise include:

- Improving financial management capabilities
- Savings identification and delivery
- Policy and research
- Funding formulae and financial modelling
- Providing in-depth briefings on the latest financial developments

Since being established in 2004, we have worked with over 200 public sector organisations, and would welcome the opportunity to discuss how we could potentially support your organisation.

For more information on our training services, please contact:

Ian Fifield, Head of Training, at ian.fifield@lgfutures.co.uk or on 01908 424387.

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Agenda

15 mins	Welcome and Introductions
30 mins	Audit Committees in Context What is an Audit Committee? How the Audit Committee fits into the overall governance framework
45 mins	The Role of the Audit Committee The role of the Audit Committee in risk management, internal control, audit, and reviewing the draft Financial Statements What the Audit Committee should, and should not, do.
15 mins	Refreshments
30 mins	Making your Audit Committee Effective A workshop session considering how to make your Audit Committee effective Personal action planning
15 mins	Course summary, evaluation and close
2.5 hours total	

This seminar can be held at a time to suit you. Please contact Ian Fifield for further details

Ian Fifield PhD CPFA Head of Training

Ian is a CIPFA qualified accountant and an experienced trainer and facilitator, with more than 25 years experience of financial management in the public sector.

Ian specialises in financial management training for local authorities and other public service organisations and has also worked as an accountant in local government and an external auditor for both local government and health bodies.

Ian has provided training to a wide range of finance stakeholders, including finance professionals, service managers and elected members.

Ian also designs and delivers training specifically tailored to clients' individual systems and processes, ensuring that training directly addresses local client needs and requirements.