



Local Government Savings Optimisation Model



Unlock
Your
Savings
Potential

Find out how you could benefit from LG Futures' **evidence-based** savings model here.....

In making difficult choices about savings, members and officers will be seeking to ensure that their decisions are grounded in thorough analysis and a proven approach for local authority services.

As recognised public sector financial management specialists, LG Futures has used its unrivalled expertise to develop our Savings Optimisation Model, to assist in rapidly identifying substantial savings for your authority.

Designed as six independent modules, the Model is completely flexible and can build upon any internal work already undertaken. We are able to work with you to deliver savings using one, several, or all of the modules in combination.

MODULE 1 **FINANCIAL POSITION ASSESSMENT**

- Medium Term Financial Strategy review
- Demographics and emerging pressures
- Savings delivery track record
- Committed vs. flexible budgets

MODULE 2 **QUANTIFYING SCOPE FOR SAVINGS**

- Intelligent benchmarking
- Data confidence estimates
- Multi-year spending trends
- Defined savings ranges by service

MODULE 3 **VALUE FOR MONEY EVALUATION**

- Integrated finance, performance and contextual indicators
- Bespoke comparator groupings
- Quantified savings estimate based on VFM 'indices'

MODULE 4 **SERVICE & INCOME GENERATION REVIEW**

- Database of savings approaches
- Assessing individual service models
- Focus on 'immediate' savings
- Option appraisal
- Optimising revenue from fees and charges

MODULE 5 **DEMAND-DRIVEN BUDGETING**

- Fully integrated service and financial planning
- Managing demand for services
- Understanding cost drivers and behaviour
- Risk-based budgeting

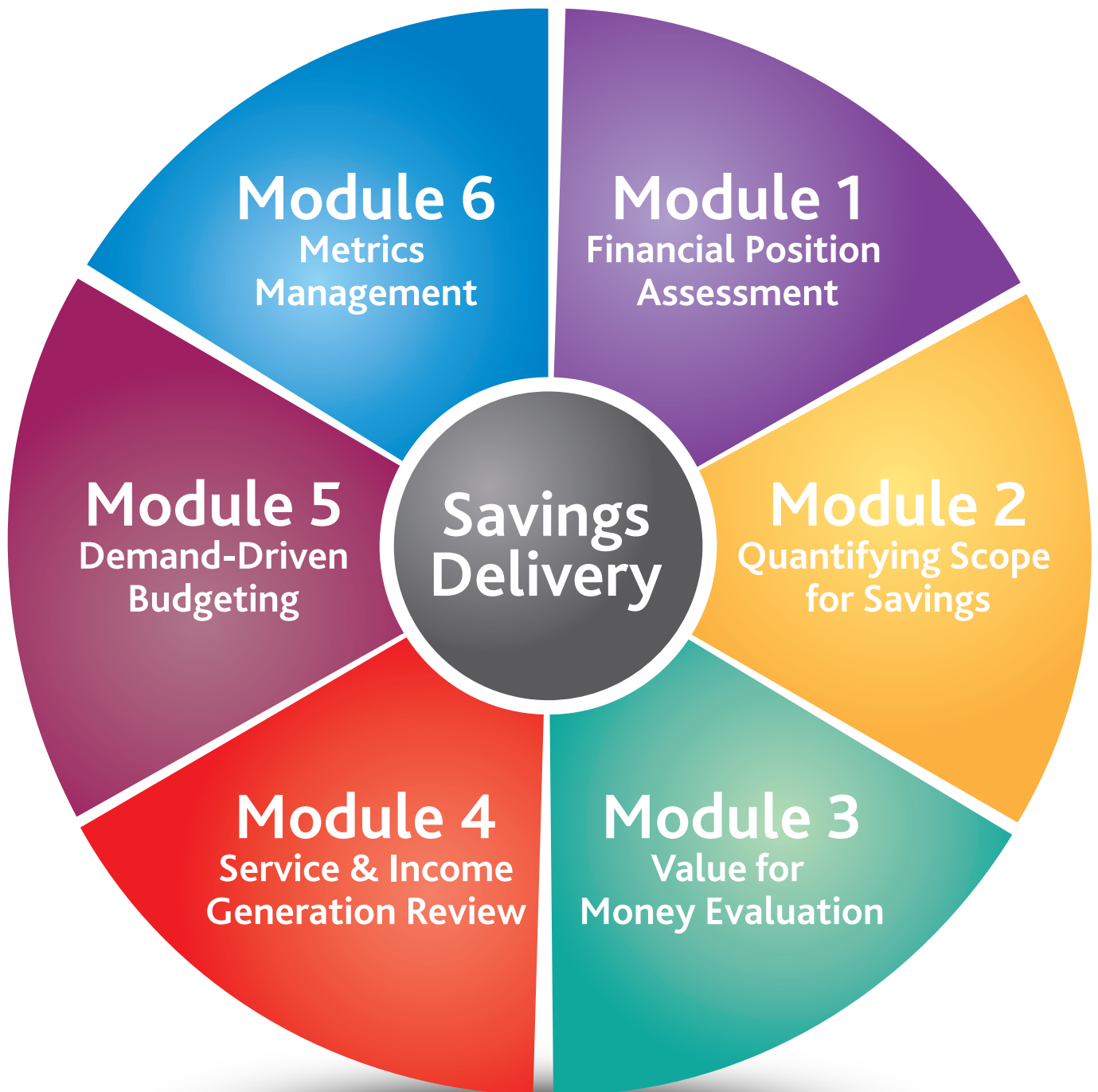
MODULE 6 **METRICS MANAGEMENT**

- Activity, Customer, Finance, Staff and Performance metrics
- Unit costs
- 'Vital Sign' service critical indicators

Our previous work has identified potential savings for authorities of around 20% of net revenue budget over the medium-term

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Unlock your savings potential



5 benefits of our Savings Optimisation Model

1 Expert

Our experience as senior local government finance professionals, combined with our comprehensive database of savings approaches used by other authorities, brings unrivalled insight to addressing your financial challenges.

2 Bespoke

Our approach will take specific account of your organisation's culture, policies and financial position, providing you with a fully tailored solution.

3 Practical

We understand the time pressures you are under, so our Model minimises officer input, wherever possible. Our recommendations are evidence-based and will always be realistic.

4 Focused

Individual modules within the Model can take just one week to deliver, or around two months for the complete Model, ensuring that potential savings for your authority can be quickly identified.

5 Affordable

The Model is designed to repay any investment that you make many times over. Our rates are highly competitive and we are fully open to discussing risk/reward approaches with you.

Who will benefit?

Our Savings Optimisation Model has been specifically developed to assist:

- Chief Executives
- Directors of Finance
- Heads of Corporate and Services Finance
- Service Managers
- Heads of Policy
- Members

Expert financial management advice and training

Since being established in 2004, we have delivered results for more than 125 individual public sector organisations.

“ LG Futures undertook comprehensive analysis for Blaby DC, combining a wide range of performance and expenditure data to create localised VFM indices for individual services.

This enabled us to see, at a glance, how the council performed on VFM relative to both regional and national comparators.

The outcomes have been invaluable in informing Blaby's discussions on Use of Resources with our external auditors and in improving managers' understanding of their services. ”

Jim Holden, Strategic Director and Deputy Chief Executive, Blaby DC

“ We commissioned LG Futures to undertake a financial review of the Council's current net expenditure levels, identifying the potential scope and rationale for savings for each service.

The information we obtained was exceptionally useful for our forward financial planning; indeed, senior management in Camden quote from it regularly.

I could not have been more pleased with the product and would definitely recommend it to other authorities. ”

Marion Kelly, Deputy Director of Finance, LB Camden

We would welcome the opportunity to discuss how we could potentially support your organisation during this challenging financial climate.

For further information or an informal discussion of how you could benefit from our Savings Optimisation Model, please contact

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