

TRAINING OUTLINE

Treasury Management Explained

All elected members have a duty to ensure that their authority manages public funds in a responsible way, including the way it organises and carries out its investment and borrowing activities.

Effective treasury management has always been important for local authorities, especially given the significant amounts of money many authorities invest. In addition, recent events, in particular, the “credit crunch”, have highlighted the importance of the elected member’s role in reviewing and scrutinising treasury management activity.

This seminar is specifically designed for elected members who wish to gain a better understanding, of how treasury management is undertaken at their council and how they can more effectively scrutinise such activities.

By the end of the seminar, participants will be able to:

- Understand what is meant by treasury management
- Understand both national and local policies, regulations and procedures relating to how the council organises and carries out its treasury management activities
- More effectively challenge and scrutinise the treasury management function and activity

Who should attend?

This seminar is designed for all elected members, particularly those responsible for scrutinising treasury management activity. No prior experience will be assumed, and all terminology, jargon and acronyms will be fully explained in plain English. Plenty of time will be available for questions and discussion.

About LG Futures

LG Futures delivers a unique blend of financial advice and training, focusing exclusively on the public sector. Our areas of expertise include:

- Improving financial management capabilities
- Savings identification and delivery
- Policy and research
- Funding formulae and financial modelling
- Providing in-depth briefings on the latest financial developments

Since being established in 2004, we have worked with over 200 public sector organisations, and would welcome the opportunity to discuss how we could potentially support your organisation.

For more information on our training services, please contact:

Ian Fifield, Head of Training, at ian.fifield@lgfutures.co.uk or on 01908 424387.

FINANCE WITH VISION

Agenda

5 mins	Welcome and Introductions
30 mins	Introducing Treasury Management What is Treasury Management? Why do local authorities need effective Treasury Management systems and procedures?
30 mins	Treasury Management Controls and Procedures National guidance on effective treasury management Local policies, codes and procedures
15 mins	Refreshments
30 mins	Roles and Responsibilities The elected member role The role of the "Section 151" Officer The role of treasury management staff The roles of external advisers and fund managers
30 mins	Scrutinising Treasury Management How to evaluate your council's treasury management approach, policies and performance Prudential Indicators explained
10 mins	Course summary, evaluation and close
2.5 hours total	

This seminar can be held at a time to suit you. Please contact Ian Fifield for further details

Ian Fifield PhD CPFA Head of Training

Ian is a CIPFA qualified accountant and an experienced trainer and facilitator, with more than 25 years experience of financial management in the public sector.

Ian specialises in financial management training for local authorities and other public service organisations and has also worked as an accountant in local government and an external auditor for both local government and health bodies.

Ian has provided training to a wide range of finance stakeholders, including finance professionals, service managers and elected members.

Ian also designs and delivers training specifically tailored to clients' individual systems and processes, ensuring that training directly addresses local client needs and requirements.